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**SHRI GAJANAN SHIKSHAN SANSTHA'S
SHRI SANT GAJANAN MAHARAJ
COLLEGE OF ENGINEERING
SHEGAON**



**FINANCIAL STATEMENTS
AS AT 31.03.2024**

P C Bhandari and Co.

CHARTERED ACCOUNTANTS



"First Floor", Kanchan,
Bhandari Bhavan, Ramdaspeth,
Akola-444001
Phone: 0724-2439256, 94221-61138

AUDIT REPORT

We have audited the attached Balance Sheet of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana having Registration No. F- 569/Bul/83 as at 31st March 2024 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Shri Gajanan Shikshan Sanstha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. "An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, and the Notes to the Financial Statements attached in Schedule F, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

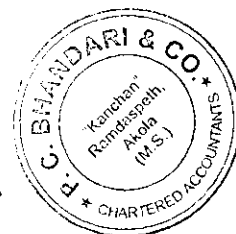
- a) in the case of the Balance Sheet, of the state of affairs of Shri Sant Gajanan Maharaj College Of Engineering, Shegaon, Dist. Buldhana as at 31st March 2024, and
- b) in the case of the income and Expenditure Account, of the Surplus for the year ended on that date.

Date : 20-06-2024

**For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W**

P. C. Bhandari
**CA P C Bhandari - Partner
Memb. No. 039710**

UDIN : 24039710BK(XFL6687



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA


SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

BALANCE SHEET AS AT 31.03.2024.

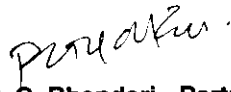
FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
FUNDS			664,896,311.36
As per schedule	A	664,896,311.36	
LOANS			11,669,767.00
Secured Loans			
From World Bank for TEQIP			
Balance as per last Balance Sheet		13,824,086.00	
Less Repaid during the year		2,154,319.00	
LIABILITIES	B		54,013,311.18
Statutory Liabilities for Scholarship		19,447,728.50	
For Other Liabilities		34,565,582.68	
As per Schedule			
GRANTS			2,898,202.00
For Unspent Grants(Revenue)			
Balance as per last Balance Sheet		1,538,165.00	
Add During the year		1,759,013.00	
Less During the year		398,976.00	
For Unspent Grants(Capital)			1,191,529.00
Balance as per last Balance Sheet		2,257,339.00	
Add During the year		207,150.00	
Less: During the year		1,272,960.00	
TOTAL RS.			734,669,120.54

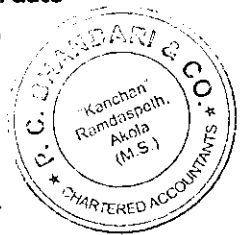
Date : 20-06-2024

Place : Shegaon


DR. S.B.SOMANI
Principal

As per our report of even date
For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W


P. C. Bhandari - Partner
Memb. No. 039710



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

BALANCE SHEET AS AT 31.03.2024.

PROPERTY & ASSETS	SCH.	AMOUNT (R.S.)	AMOUNT (R.S.)
MOVABLE PROPERTY			310,474,636.45
College Property			
Balance as per last Balance Sheet		254,983,319.95	
Additions during the year	C	10,165,118.50	
		265,148,438.45	
TEQIP Property			
Balance as per last Balance Sheet		45,326,198.00	
INVESTMENTS			100,825,000.00
Fixed Deposits with State Bank of India		100,825,000.00	
DEPOSITS			3,684,563.00
Deposits with Organisations		3,684,563.00	
LOANS & ADVANCES	D		250,034,626.12
To Employees against Salary as per list		366,000.00	
To Shri Gajanan Shikshan Sanstha		241,513,091.67	
To Employees & Others for Expenses		1,027,859.93	
To Advance given to Vendors as per list		3,420,953.00	
To Postage Advance		2,000.00	
To Student Cons.Coop.Store		52,092.00	
To Interst Receivable		3,652,629.52	
CURRENT ASSETS			
CLOSING STOCK(Valued & Certified by the Management)			
Fabrication Stock			263,086.80
Store Stock			1,820,435.17
CASH & BANK BALANCES	E		67,566,773.00
As per Schedule			
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			734,669,120.54

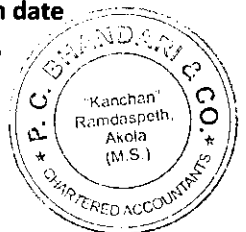
Date : 20-06-2024

Place : Shegaon

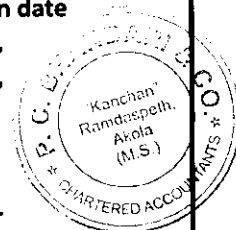

DR. S.B.SOMANI
Principal

As per our report of even date
For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W


P. C. Bhandari - Partner
Memb. No. 039710



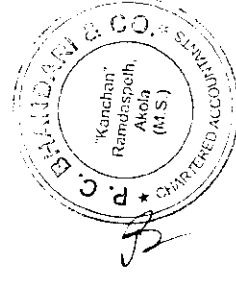
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2024.			
INCOME	SCH	AMOUNT (RS.)	AMOUNT (RS.)
By Interest on Deposits			8,131,229.92
Bank Interest		8,131,229.92	
By Income From Other Sources			219,475,864.29
Fees & Fines		218,267,043.00	
Miscellaneous Receipts	G	1,208,821.29	
By Deficit - Excess of Expenditure over Income			
TOTAL RS.			227,607,094.21
EXPENDITURE		AMOUNT (RS.)	AMOUNT (RS.)
To Expenditure in respect of Properties			7,266,087.00
Campus Maintenance		7,260,755.00	
General Insurance		5,332.00	
To Establishment Expenses			191,114,890.37
Pay & Allowances		147,121,706.00	
Building Rent		13,007,443.00	
Other Educational Expenses		30,985,741.37	
To Depreciation			10,754,006.56
To Legal Expenses			41,410.00
To Surplus- Excess of Income over expenditure			18,430,700.28
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			227,607,094.21
Date : 20-06-2024		As per our report of even date	
Place : Shegaon		For P C Bhandari & Co.,	
		Chartered Accountants,	
		FRN 114079W	
DR. S.B.SOMANI		P. C. Bhandari - Partner	
Principal		Memb. No. 039710	



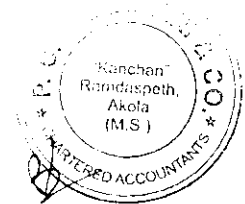
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

SCHEDULE "A" FUNDS

	Immovable Property Fund	Movable Property Fund	Corpus Fund	Maintenance Fund	Staff Development Fund	Student Welfare & Scholarship Fund	Alumini Fee Fund	Depreciation Fund	General Fund	Total
Opening Balance as on 01/04/2023	-	263,359,110.28	5,071,144.00	18,598,475.00	7,982,639.38	383,305.00	2,693,480.44	206,215,493.59	128,094,214.61	632,397,862.30
Add Donation Received										-
Add Income From Investment										-
Add Interest on E-Scholarship SB Account			279,595.00							279,595.00
Add Transferred from Other					67,186.22	3,134,682.00		10,754,006.56		13,955,874.78
Surplus - Income Expenditure A/c									18,430,700.28	18,430,700.28
Total	-	263,359,110.28	5,350,739.00	18,598,475.00	8,049,825.60	3,517,987.00	2,693,480.44	216,969,500.15	146,524,914.89	665,064,032.36
Transfer to Other Funds										-
Withdrawal for Expenses					80,000.00	87,721.00				167,721.00
Deficit - Income Expenditure A/c										-
Sub Total	-	-	-	-	80,000.00	87,721.00	-	-	-	167,721.00
Balance as on 31-03-2024	-	263,359,110.28	5,350,739.00	18,598,475.00	7,969,825.60	3,430,266.00	2,693,480.44	216,969,500.15	146,524,914.89	664,896,311.36



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON		
SCHDULE B: Statutory Liabilities for Scholarship & Prospectus fees & Other credit balances		
FORMING PART OF BALANCE SHEET AS AT 31-03-2024		
PARTICULARS	AMOUNT	AMOUNT
Statutory Liabilities for Scholarship & Prospectus fee		19,447,728.50
Govt. of India Scholarship	19,447,728.50	
Other Credit Balances		34,565,582.68
Students' College Caution Money	4,549,716.00	
Students' Hostel Caution Money	16,553,105.00	
General Deposit as per list	3,462,603.72	
Scholarship Deposit	3,522,500.00	
University Examination Deposit	1,741,697.00	
University Examination Fee	3,668,743.00	
Univ. Misc.Fee	360,754.00	
Vidyarthi Bhojan Yojana	63,000.96	
Unnat Bharat Abhiyan A/c	25,260.00	
Uni.Study Care Polic	116,934.00	
Gratuity Payable	501,269.00	
TOTAL		54,013,311.18

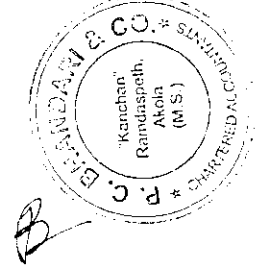


SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

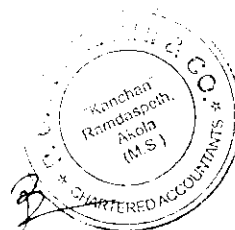
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

SCHEDULE "C" - MOVABLE PROPERTY AND DEPRECIATION

Sr.No	PARTICULARS	ASSET AT COST ON 01.04.2023	RATE OF DEPRECIATION (%)	OPENING DVD AS ON 01 APR 2023	ADDITIONS UPTO 30 SEPT 2023	ADDITIONS FROM 01 OCT 2023 TO 31-03- 2024	LESS DEDUCTIONS	NET VALUE (E+F+G-H)	DEPRECIATION J=(E+F)XD+GX(D /2)-HXD AS ON 31-03-2024	CLOSING WDV K=I-J
A	B	C	D	E	F	G	H	I	J	K
1	Computers Add during the year at cost Total Cost	23,920,572.48 2,981,248.31 26901820.79	25	4,126,129.05	31600.00	2949648.31	0.00	7107377.36	1408138.30	5699239.06
2	Furniture & Fixture Add during the year at cost Total Cost	65,388,932.30 377,455.35 65766387.65	15	17,062,217.72	68755.34	308700.01	0.00	17439673.07	2592798.46	14846874.61
3	Library Books Add during the year at cost Total Cost	19,837,729.00 178,359.00 20016088.00	25	1,258,319.58	99360.00	78999.00	0.00	1436678.58	349294.77	1087383.81
4	Other Equipments (Including Add during the year at cost Total Cost	145,836,086.17 6,628,055.84 152464142.01	15	38,227,946.94	2299717.39	4328338.45	0.00	44856002.78	6403775.03	38452227.75
TOTAL				60674613.29	2499432.73	7665685.77	0.00	70839731.79	10754006.56	60085725.24



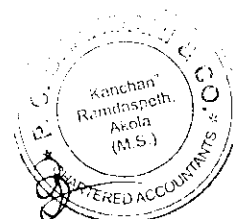
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON		
SCHEDULE "C1" FORMING PART OF SCHEDULE "C"		
ADDITIONS TO COLLEGE MOVABLE PROPERTY		
PARTICULARS	AMOUNT	AMOUNT
Computers		
Computers	2,981,248.31	2,981,248.31
Furniture & Fixture		
Furniture & Fixture	377,455.35	377,455.35
Library Books		
Library Book	178,359.00	178,359.00
Other Equipments		
Electronics Lab Instrument	747,270.84	6,628,055.84
Electrical Lab. Instruments	873,700.66	
Mechanical Lab Insatrument	1,488,347.48	
IT Lab Instrument	2,188,430.89	
Applied Science Lab Instruments	11,800.00	
College Information System(softwere)	915,000.00	
Office & Other Instruments	338,904.97	
Training & Placement Department Instrument	4,750.00	
Office & Other Utensils	59,851.00	
TOTAL Rs.		10,165,118.50



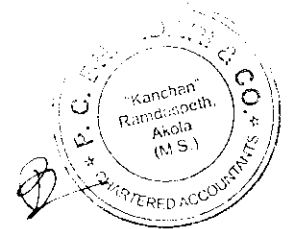
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

SCHEDULE "D" LOANS & ADVANCES

PARTICULARS	AMOUNT	AMOUNT
ADVANCES		
Shri Gajanan Shikshan Sanstha		241,513,091.67
Balance as per Last Balance Sheet	251,182,256.19	
Less : During the year	9,669,164.52	
Advance to Employees against salary		366,000.00
Advance to Employees & Others for Expenses		
Advances to Employees as per list	1,027,859.93	4,448,812.93
Advances to Vendors as per list	3,420,953.00	
Postate Advance		2,000.00
During the Year	2,000.00	
Interest Receivable		3,652,629.52
As per Last BalanceSheet	1,247,044.00	
During the Year	2,405,585.52	
Student Cons. Coop.Store		52,092.00
During the year	52,092.00	
TOTAL		250,034,626.12



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON		
SCHEDULE "E" CASH & BANK BALANCES		
PARTICULARS		AMOUNT
	Cash at Hand	3,635,969.00
	Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69,498.65
	State Bank Of India A/c. No. 10883876454	48,308,101.18
	Central Bank Of India A/c. No. 2091959873	2,121,793.56
	State Bank of India E-Scholarship A/c. No. 31261563385	2,874,364.00
	State Bank of India GATE Scholarship A/c. No. 31552653224	94,183.00
	State Bank of India ED Cell A/c. No. 31265244140	276,725.00
	State Bank of India Gratuity A/c. 10883875406	799,275.96
	State Bank of India Alumini A/c. 30945323139	13,679.00
	State Bank of India TEQIP A/c. No. 10883875326	3,239.00
	HDFC Bank Saving A/c.No.50100146439827	486,738.46
	State Bank of India Current A/c No.36813411626	4,206,488.74
	Central Bank of India Current A/c No. 3619186902	4,670,580.95
	State Bank Of India MBA A/C No. 30252259373	6,136.50
	TOTAL	67,566,773.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

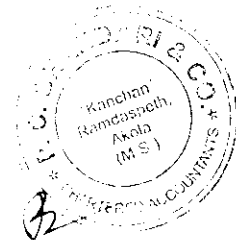
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

LIST OF INVESTMENTS		
SR. NO.	PARTICULARS	BALANCE AS ON 31.03.2024
1	SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING State Bank of India FDR No.32492676321 State Bank of India FDR No.36738643992 State Bank of India FDR No.37811275154 State Bank of India FDR No.42123238308 State Bank of India FDR No.42123239822 State Bank of India FDR No.42123241355 State Bank of India FDR No.42123245474 State Bank of India FDR No.42304182121 State Bank of India FDR No.42304182959	 750,000.00 25,000.00 50,000.00 15,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00 20,000,000.00 20,000,000.00
	Total Investment	100,825,000.00

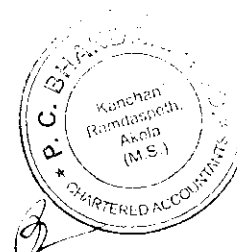


SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON	
SCHEDULE QF FEES	
PARTICULARS	AMOUNT
Tuition Fee	197,032,162.00
Development Fee	20,525,686.00
Schedule of Other Fee	709,195.00
TOTAL	218,267,043.00

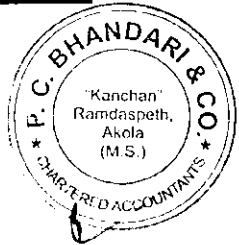
SCHEDULE OF OTHER FEES	
PARTICULAR	AMOUNT
Consultancy	179,195.00
PHD Registration Fee	530,000.00
TOTAL	709,195.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON		
SCHEDULE "G" MISCELLANEOUS RECEIPTS		
SR.NO.	PARTICULARS	MISCELLANEOUS RECEIPTS
1	Scrape Sale	1,207,894.48
2	Books Royalty	925.00
3	Round Off	1.81
	TOTAL	1,208,821.29



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON	
SCHEDULE OF PAY & ALLOWANCES	
PARTICULARS	AMOUNT
Teaching Salary	87,179,655.00
Non-Teaching Salary	39,343,032.00
SAP Salary Account	2,974,847.00
Security Salary Account	10,069,640.00
Contribution to PF	5,206,481.00
Administration Charges	481,542.00
PF EDLI Charges	220,952.00
Gratuity Contribution Account	1,645,557.00
TOTAL	147,121,706.00

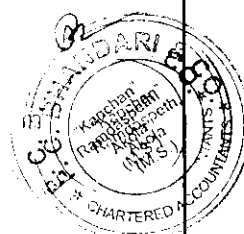


SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

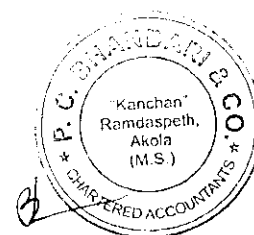
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

SCHEDULE "G" MISCELLANEOUS PAYMENTS

	PARTICULARS	AMOUNT	AMOUNT
	Honorarium Account		27600.00
	Carriage Inward		31504.00
	General Expenses		426450.31
	Dispensary Expences		183333.83
	Electrical Expenses		10,284,776.00
	Printing & Stationary Exp		372990.70
	Training & Placement Expenses		1381507.00
	Sports & Games Expenses		535,033.23
	Travelling Expenses		239580.00
	Magazine & Periodical Expenses		24000.00
	Library Expenses		1900.00
	Library Subscription		3007568.80
	Registration Fee		21890.00
	Membership Fee		70210.00
	AICTE Fees		574000.00
	University Affiliation Fee		170000.00
	Industrial Tour Expenses		339159.00
	Guest House Expenses		259541.10
	TEQIP loan Interest		366234.00
	SGIARC Expenses		893777.64
	Telephone Exp.		72148.56
	NSS Expenses		2572.86
	NCC Expenses		10570.00
	ISO Expenses		382020.00
	Internet Expenses		1891908.12
	Student Amenities Expenses		174905.00
	Bank Charges		46210.48
	Repairs and Maintenace Expenses(Equip.& Other)		1854901.21
	Annual Maintanance		3172648.74
	Electronics Lab.Course Fee Expenses		22400.00
	Comp.Lab.Course Fee Expenses		12960.00
	IEEE Expenses		1713.00
	ISTE Expenses		46,425.00
	Advertisement Expenses		43015.00
	Postage Expenses		16841.00
	CSESA EXPENSES A/C		700.00
	Alunini Expenses		2211.59
	Audit Fee		6000.00
	IEI (MecH)Expenses		290.00
	Gathering Expenses		110238.00
	Pursuit Expenses		68,291.00
	Parishkriti Expenses		29043.00
	Conference Expenses		30686.00
	College Scholarship		18524.00
	Consultancy Exp.		14000.00
	ED Cell Exp. Account		2400.00
	Guest Lecture Exp		10500.00
	FDP Expenses		25244.00



	PARTICULARS	AMOUNT	AMOUNT
	NAAC Expenses		139178.00
	Workshop & Seminar Expenses		59079.00
	Staff Welfare Expenses		135654.89
	Admission Process Fee Expenses		281300.00
	Fee Regulating Authority Fees		143388.00
	Asset & Material Scraps Ac		12848.07
	Audio Vedio Lab. Expenses		25353.43
	SGTR Expenses Account		35,342.00
	Language Classes Expenses		51,000.00
	Software Expences		613.00
	Price Difference A/c		-7123.27
	Price change for material valuation		40.89
	ERP Course Fee Expenses		13,000.00
	Vehicle Expenses		743233.00
	Fuel Expenses	68,192.00	
	Repairs & Maint Vehicle	675,041.00	
	Laboratories Consumable		2072412.19
	Electrical Lab Consumable	81253.01	
	Computer Lab Consumable	173820.26	
	IT Lab Consumable	338005.83	
	Electronics Lab Consumable	265865.54	
	Mechanical Lab.Consumable	696317.87	
	Applied Science & Humanities Lab. Consumable	482218.90	
	Work Shop Consumable	90.86	
	Sap Lab Consumable	34839.92	
	TOTAL		30985741.37

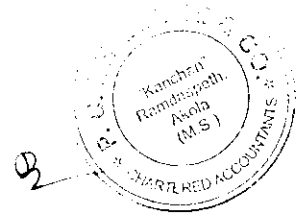


SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

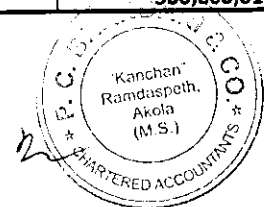
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

SCHEDULE "G" CAPITAL RECEIPTS & PAYMENTS

PARTICULARS	OTHER CAPITAL PAYMENTS	OTHER CAPITAL RECEIPTS	NET CAPITAL PAYMENTS	NET CAPITAL RECEIPTS
Salary Advances to Employees	418,078.00	274,828.00	143,250.00	-
General Advances	6,578,868.00	5,108,134.00	1,470,734.00	-
University Examination Fee	3,483,635.00	5,840,690.00	-	2,357,055.00
University Examination Deposite	1,132,418.00	1,468,562.00	-	336,144.00
Maji Vidyarthi Bahuuddeshiya Sanstha	350,120.00	-	350,120.00	-
Excess Fee Deposit	1,796,767.00	1,871,101.00	-	74,334.00
General Deposit	2,000.00	171,139.00	-	169,139.00
Scholarship Deposit	-	527,146.00	-	527,146.00
Shri Gajanan Shikshan Sanstha	48,242,719.71	57,911,884.23	-	9,669,164.52
GOI Scholarship Deposit	88,870,220.00	81,815,984.00	7,054,236.00	-
College Caution Money	387,000.00	576,000.00	-	189,000.00
Hostel Caution Money	2,351,000.00	3,854,900.00	-	1,503,900.00
Student's Consumer Cooperative Store Account	3,503,016.96	3,482,228.00	20,788.96	-
GSLIC Insurance Account	423,618.00	385,126.00	38,492.00	-
Postage Advance	18,000.00	16,000.00	2,000.00	-
Interest Receivable	3,652,629.52	1,247,044.00	2,405,585.52	-
Unspent Grants (Capital) Ac	1,272,960.00	-	1,272,960.00	-
Unspent Grants (Revenuel) Ac	191,826.00	1,759,013.00	-	1,567,187.00
Gratuity Payable A/c	-	501,269.00	-	501,269.00
Non Recurring Deposit	657,400.00	-	657,400.00	-
University Study Care Polic	199.00	-	199.00	-
Vendor Payable	26,991,953.32	23,209,500.36	3,782,452.96	-
Custmor Receivable	177,848.42	347,843.98	-	169,995.56
Student Welfare Account	87,721.00	-	87,721.00	-
Staff wellfare & Relief Fund	80,000.00	13,920.00	66,080.00	-
University Miscellenous Fee	419,536.00	580,200.00	-	160,664.00
Store Stock	34,931,943.61	37,512,067.85	-	2,580,124.24
TOTAL RS.	226,021,477.54	228,474,580.42	17,352,019.44	19,805,122.32

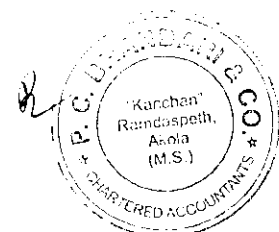


SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON		
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024		
RECEIPTS	Amount	Amount
CAPITAL RECEIPTS		
Other Earmarked Funds		3,467,543.22
Corpus Fund	279,595.00	
Student Welfare & Scholarship Fund	3,134,682.00	
Staff Development Fund	53,266.22	
Other Capital Receipts		
As per schedule of Net Receipts / Payments - 'G'		19,805,122.32
Investment in FDR		180,000,000.00
State Bank Of India (FDR)	180,000,000.00	
REVENUE RECEIPT		
Interest on Bank Deposits		8,131,229.92
Bank Interest on savings Bank & Fixed Deposits	8,131,229.92	
Income From Other Sources		
Fees from Students :		218,267,043.00
Tution Fees	197,032,162.00	
Development Fees	20,525,686.00	
Other fees	709,195.00	
Miscellaneous Receipts		
As per schedule of Net Receipts / Payments - 'G'		1,208,821.29
OPENING CASH AND BANK BALANCES		69,780,857.56
Cash at Hand	3,919,392.00	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69,498.65	
State Bank Of India A/c. No. 10883876454	55,294,404.76	
Central Bank Of India A/c. No. 2091959873	2,061,529.56	
State Bank of India E-Scholarship A/c. No. 31261563385	651,639.00	
State Bank of India GATE Scholarship A/c. No. 31552653224	76,118.00	
State Bank of India ED Cell A/c. No. 31265244140	263,824.00	
State Bank of India Gratuity A/c. 10883875406	276,890.96	
State Bank of India Alumini A/c. 30945323139	13,315.00	
State Bank of India TEQIP A/c. No. 10883875326	3,239.00	
HDFC Bank Saving A/c.No.50100146439827	269,462.80	
State Bank of India Current A/c No.36813411626	2,204,607.38	
Central Bank of India Current A/c No. 3619186902	4,670,963.95	
SBI MBA A/C No. 30252259373	5,972.50	
TOTAL		500,660,617.31

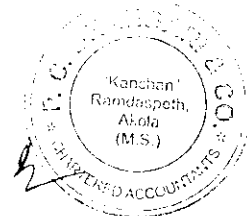


SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON		
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024		
PAYMENTS	Amount	Amount
CAPITAL PAYMENTS		
Computers		
Computer Laboratory Instruments	2,981,248.31	2,981,248.31
As per Schedule		
Other Asset including Furniture, Instrument, Library Books etc.		
As per Schedule	7,183,870.19	7,183,870.19
Other Capital Payments		
Repayment of TEQIP Loan	2,154,319.00	19,506,338.44
Other Capital Payment as per Schedule G	17,352,019.44	
Investment in FDR		
State Bank Of India (FDR)	205,000,000.00	205,000,000.00
REVENUE PAYMENTS		
Pay to Staff :		
Teachin Staff	2,974,847.00	147,121,706.00
Non Teaching Staff	126,522,687.00	
Security Payment	10,069,640.00	
Contributory Prov.fund	5,206,481.00	
Administration Charges	481,542.00	
PF EDLI Charges	220,952.00	
Gratuity Contribution Account	1,645,557.00	
Other Revenue Payments		
Building Rent	13,007,443.00	20,314,940.00
Campus Maintenance Expenses.	7,260,755.00	
Legal Expenses	41,410.00	
General Insurance	5,332.00	
Miscellaneous Payments		
As per schedule of Net Receipts / Payments - 'G'		30,985,741.37
CLOSING CASH AND BANK BALANCES		
Cash at Hand	3,635,969.00	67,566,773.00
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69,498.65	
State Bank Of India A/c. No. 10883876454	48,308,101.18	
Central Bank Of India A/c. No. 2091959873	2,121,793.56	
State Bank of India E-Scholarship A/c. No. 31261563385	2,874,364.00	
State Bank of India GATE Scholarship A/c. No. 31552653224	94,183.00	
State Bank of India ED Cell A/c. No. 31265244140	276,725.00	
State Bank of India Gratuity A/c. 10883875406	799,275.96	
State Bank of India Alumini A/c. 30945323139	13,679.00	
State Bank of India TEQIP A/c. No. 10883875326	3,239.00	
HDFC Bank Saving A/c.No.50100146439827	486,738.46	
State Bank of India Current A/c No.36813411626	4,206,488.74	
Central Bank of India Current A/c No. 3619186902	4,670,580.95	
SBI MBA A/C No. 30252259373	6,136.50	
TOTAL		500,660,617.31
<p>Certified that the figures appearing in the above Receipt and Payment Account of Shri Sant Gajanan Maharaj College of Engineering, Shegaon Dist. Buldhana for the year ended on 31st March, 2018 agree with the books of account maintained which have been audited by us and found to be correct.</p> <p>Date : 20-06-2024 Place : Shegaon</p> <p>DR. S.B.SOMANI Principal</p> <p>As per our report of even date For P C Bhandari & Co., Chartered Accountants, FRN 114079W P. C. Bhandari - Partner Memb. No. 039710</p>		

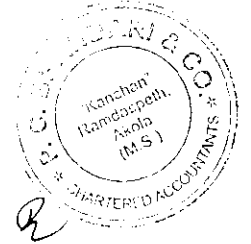
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,SHEGAON	
LIST OF GENERAL ADVANCE AS ON 31-03-2024	
NAME OF VENDOR	AMOUNT
AAVA INTERNATIONAL,CHIANA	30.00
AKASH OFSET,AKOLA	314976.00
ALLIED GLASSES PVT.LTD.,MEERUT	-2.00
AMAZON INDIA PVT.LTD.	9000.00
ANAND AGENCIES	658.00
AQUA DYNAMIC SOLUTION,MALKAPUR	100000.00
ASSOCIATION OF INDIA	925.00
BALAJI ALU-SOL(INDIA)PVT.LTD.,SECUNDERABAD	35547.00
BENGAL ELECTRICAL	360000.00
BPL TELECOM	71580.00
CONCEPT SUNLIGHT	-70000.00
CONVER SYS ON PURNA RIVER	500.00
DHIRAJ TRAVELLES	1000.00
DIRECTOR INS	3000.00
DR.AMBEDKAR INST.,BOMBAY	1000.00
EQUAL Business	194000.00
EVEREST INFO	8790.00
GOVERNER OF INDIA MINISTRY OF SCIENCE	1500.00
GUSS INDUSTRIES	313.00
HINDUSTAN PRAKASHAN,MUMBAI	4500.00
KIRLOSKAR BROTHERS	-1.00
KITS N SPARE	4835.00
KOTAWALA TRADERS	9400.00
MISS.VEDA TAYADE	20000.00
MRS.DIPAWALI P.PATIL	2000.00
NOVELTY STORES,AMRAVATI	4500.00
NXG LABS PVT LTD,PUNE	171000.00
PINNACLE TELE SERVICES PVT.LTD.,NAGPUR	13680.00
PRASAD PRAKASHAN PUNE	2500.00
RASHMIKA TRAVELLS	167504.00
READERS DIGEST,MUMBAIbai	999.00
SMC CORPORATION PVT.LTD,NOIDA	1283000.00
TECHNO SALES MULTIMEDIA TECHNOLOGIES PVT LTD,NAGPUR	660000.00
TECHOLABZ,ERANDWANE,PUNE	28500.00
TERI, NEW DELHI	1245.00
TIRTH POLYMERS	-1.00
UBITECH SOLUTIONS PVT LTD.	8275.00
UNIQUE MARKETING	5700.00
VERMA BOOKS	500.00
TOTAL	3420953.00



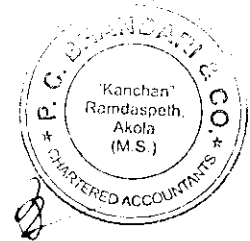
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON	
LIST OF GENERAL ADVANCE AS ON 31-03-2024	
NAME OF EMPLOYEE	AMOUNT
SAURABH GHEWARI	100000.00
SHRI. DESHMUKH	-209.07
SHRI. KIRAN V.CHANDAN	25000.00
SHRI.A.N.DOLAS	50000.00
SHRI.AJAYKUMAR DAMRAL	43644.00
SHRI.AMOL MENGALE	38081.00
SHRI.D.P.TULASKAR	10000.00
SHRI.G.O.TAYADE	-12.00
SHRI.GANESH WAHILE	141000.00
SHRI.H.B.PATIL	50000.00
SHRI.K.D.GADGIL	13898.00
SHRI.K.R.DUDHE	20000.00
SHRI.KRISHNA P.SHARMA	125000.00
SHRI.M.J.AWASE	-5334.00
SHRI.N.H.KHANDARE	95000.00
SHRI.NITIN B BORKAR	50000.00
SHRI.P.A.DALKE	40000.00
SHRI.P.T.PATOKAR	10000.00
SHRI.R.A.MURAMKAR	9234.00
SHRI.R.N.BOBADDE	5564.00
SHRI.S.P.TRIKAL	10000.00
SHRI.S.R.METKAR	9500.00
SHRI.SANTOSH B.PATIL	111994.00
SHRI.SURESH PATIL	50000.00
SHRI.V.R.WAKADE	14000.00
SHRI.V.S.BHARSAKLE	11500.00
TOTAL	1,027,859.93
Advance given to Vendor	3,420,953.00
Advance given to Employees	1,027,859.93
GRAD TOTAL	4,448,812.93



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON		
LIST OF SALARY ADVANCE AS ON 31-03-2024		
SR. NO.	NAME	BALANCE
1	SHRI.J.M.PATIL	30,000.00
2	SHRI.P.B.PAIRAG	15,000.00
3	SHRI.R.N.MUKE	10,000.00
4	SHRI.SANJAY KHARARE	18,000.00
5	SHRI.SUBHASH S.PAWAR	40,000.00
6	SHRI.RAJESH S. BURGHATE	5,000.00
7	SHRI.GAJANAN KALE	10,000.00
8	SHRI. D.B.JAWANJAL	12,000.00
9	SHRI.SANTOSH SHAMRAO PAWAR	9,000.00
10	SHRI.RAMDAS BRAMHANKAR	1,000.00
11	SHRI.OM A. LANJULKAR	3,000.00
12	SHRI.SANTOSH B.AMLE	5,000.00
13	SHRI.SHUBHAM GAWAI	5,000.00
14	MRS. RUTIKA RAUT	150,000.00
15	MR.A.B.NAEEM	17,000.00
16	SHRI.S.S.LADHE	3,000.00
17	SHRI.R.M.SHGOKAR	28,000.00
18	SHRI.VISHNU WAGH	5,000.00
	TOTAL	366,000.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,SHEGAON		
LIST OF DEPOSIT AS ON 31-03-2024		
SN.	NAME OF THE	AMOUNT
1	CIVIL COURT	3,000.00
2	AMRAVATI UNIVERSITY AMRAVATI	75,000.00
3	TELEPHONE EXCHANGE	69,581.00
4	M.S.E.B.	1,764,821.00
5	GARG GAS AGENCY,SHEGAON	55,600.00
6	PRASAD PRAKASHAN, PUNE	4,000.00
7	ANAND AGENCY, AKOLA	600.00
8	NAGARPARISHAD ,SHEGAON	350.00
9	TAHSHIL OFFICE, SHEGAON	1,000.00
10	EMPLOYEEES CREDIT COOP.SOCIETY.,SHEGAON	1,401,356.00
11	Y.C.M.O.U.	2,000.00
12	FLIGHT INDIA,NAGPUR	1,000.00
13	DHRIRAJ TRAVELLS	1,000.00
14	R.P.F.,NAGPUR	276,755.00
15	GIP IIT GAUHATI	2,000.00
16	MEDA, PUNE	25,000.00
17	N.S.S. BOND	500.00
18	IDEA CELLULAR LTD	1,000.00
	TOTAL	3,684,563.00



SCHEDULE F: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NATURE OF OPERATIONS

Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldana, is an Educational Institution run by Shri Gajanan Shikshan Sanstha, registered Public Trust having its registration No. F-569/Bul/83. Engineering College runs full time courses viz. BE in Electronics and Telecommunication, Electrical (Electronics and Power) Engineering, Computer Science and Engineering, Mechanical Engineering, Information Technology, and postgraduate course – ME in Electrical Engineering, ME in Electronics Engineering, ME in Computer Science, ME in Mechanical Engineering and Master of Business Administration.

Significant Accounting Policies and Notes to the Accounts

a. Basis of Accounting

The financial Statements are prepared under the historical cost convention, on **cash basis of accounting** except in case of interest income. All major expenses and revenue including grants are recognized when the payments are actually made, or cash is received / collected respectively.

b. Revenue Recognition

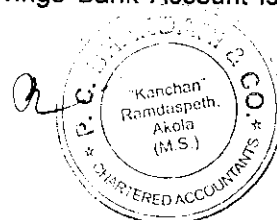
Revenue comprises Fees from Students, Bank Interest and Miscellaneous Receipts in the form of fees for other courses. Revenue is recognized as and when the cash is actually received.

c. Fees from Students

Fees from students are collected and then segregated in various heads. Fees are also collected on behalf of University and are paid as per the procedure laid down.

d. Interest Income

Interest income is recognized as and when credited by the financial institutions with whom the deposits are kept. However, whenever TDS is made by banks or other organizations from interest payment it is considered on accrual basis. Interest on Savings Bank Account maintained for the GOI Scholarship. Interest earned on this Savings Bank Account is considered as capital receipt and credited to corpus fund.



e. Miscellaneous Receipts

Miscellaneous Receipts comprise of fees for other courses run by the college and Income under this head also comprises of incomes received on various heads of Income such as Discount on Books purchased etc. Income under this head is recognized as and when actually received.

f. Expenditure in respect of Properties

i) Repairs & Maintenance:

Immovable Properties are owned by the parent organization Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldana however maintenance expenses are accounted for under this head. Maintenance Fund is created for meeting out the expenses of repairs but it is not withdrawn as an when the expenditure is incurred.

g. Building Rent

Building Rent of Rs.1,30,07,443 has been paid to the Parent Organisation-Shri Gajanan Shikshan Sanstha for use of Building. However formal rent agreement has not been entered into with the parent Society.

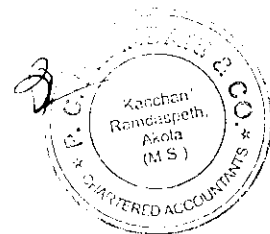
h. Establishment Expenses

Establishment Expenditure comprises of Pay & allowances and contingencies. Contingencies comprise expenses of day to day nature and expenditure on Laboratory consumables and vehicle.

i. Funds

The College has formed following funds:

1. Immovable Property Fund
2. Movable Property Fund
3. Corpus Fund
4. Maintenance Fund
5. Staff Development Fund
6. Student's Welfare and Scholarship Fund
7. Alumni Fund and
8. Depreciation Fund
9. General Fund



The Institution has not invested the amount of funds in earmarked investments.

The institution has not prepared the rules for operation of any fund.

The College accepts the money from people for awarding prizes, scholarships etc. Though this amount is not refundable earmarked investment is not made of the equal amount. Instead this amount is shown as liability. The funds collected are kept deposited with Employees Credit Cooperative society and the interest earned is used for the purpose.

j. Other Credit Balances

Amounts payable or refundable to students, various organizations are shown under the head Other Credit Balances. Year wise and partywise lists with full particulars and details are not prepared.

k. Movable Properties

Movable Properties comprise of Properties owned by the college and by the project TEQIP. Movable properties purchased for the TEQIP are grouped under the head. There is no addition to the movable property of TEQIP during the year. We have not carried out physical verification of the Movable Property. It has been informed that there is no practice of carrying out the physical verification of the Movable Property by the Management at periodical intervals.

l. Investments

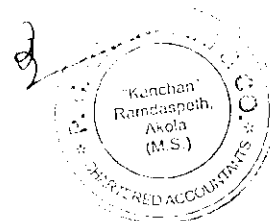
College has invested surplus funds in fixed deposits with State Bank of India.

m. Deposits

The college does not hold the original receipts for having deposited the amounts with various organizations like MSEB, BSNL, University etc.

n. Loans and Advances

Loans and Advances comprise of Advance against salary, Advance to Parent Organization, and Other Advances given during the course of activity. It has been informed to us that all the advances are created in the course of normal activity and are good for recovery.



o. Current Assets

Current Assets comprise of stock of Fabrication Material, purchased for the properties to be created by Shri Gajanan Shikshan Sanstha, parent organization. Stock mentioned in the Balance Sheet has not been physically verified by us. The management has verified the stock at regular intervals and the discrepancies are accounted for in the books of accounts. Valuation of the Fabrication Material Stock and Stores Stock is not certified by the management.

Signature to Schedules "A" to "F"

Date :

**"Kanchan", Bhandari Bhavan
First Floor, Ramdas Peth
Akola (M.S.) Pin 444 001.**

**For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W
P. C. Bhandari
CA P C Bhandari
Memb. No. 039710**

